

AUDITS

All financial records of the District will be audited **[once every two years] [following the close of each fiscal year]**.

The Board will appoint an independent auditor **[upon the recommendation of the audit committee]**, who shall be a **[Certified Public Accountant] [Licensed Public Accountant]**, to conduct this audit in accordance with law. The audit shall be presented to the Board upon completion and submitted to the state auditor in accordance with law.

NOTE: Law contains an exception to state audit requirements for districts with less than one hundred enrolled students. See NDCC 54-10-14 for details.

End of Oberon School District #16 Policy HEBD..... Adopted: 08/2019